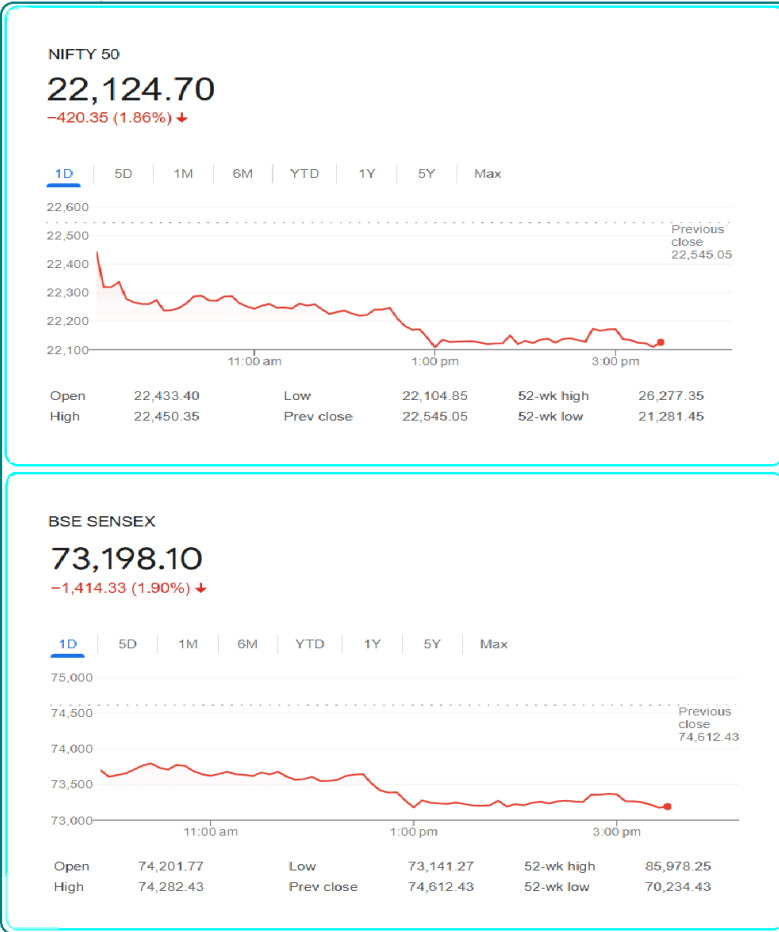


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22124.70	22545.05	-1.86%
S&P BSE SENSEX	73198.10	74612.43	-1.90%
NIFTY MID100	47915.20	49136.75	-2.49%
NIFTY SML100	14700.20	15156.60	-3.01%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48344.70	48743.80	-0.82%

Market Wrap Up

- The key benchmark indices ended with major cuts due to ongoing FII selling and concerns over the tariff situation, while investors awaited India's key GDP data. The Nifty settled below the 22,150 mark.
- The S&P BSE Sensex tanked 1414.33 points or 1.90% to 73,198.10. The Nifty 50 index declined 420.35 points or 1.86% to 22,124.70.
- The S&P BSE Mid-Cap index declined 2.16% and the S&P BSE Small-Cap index dropped 2.33%.
- Among the sectoral indices, the Nifty Financial Services index (down 0.62%), the Nifty Bank index (down 0.82%) and the Nifty Private Bank index (down 0.89%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 4.18%), the Nifty Auto index (down 3.92%) and the Nifty Media index (down 3.48%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **28232** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **HDFCBANK, SHRIRAMFIN, TRENT**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Unwinding** position for the **March** series has been witnessed in **ZYDUSLIFE, LUPIN, COALINDIA, BERGEPAIN**.

(Source: Capitaline F&O)

NIFTY AUTO	20498.60	21335.35	-3.92%
NIFTY FMCG	50689.00	52055.15	-2.62%
NIFTY IT	37318.30	38946.65	-4.18%
NIFTY METAL	8219.25	8334.80	-1.39%
NIFTY PHARMA	19813.50	20201.25	-1.92%
NIFTY REALTY	797.90	809.35	-1.41%
BSE CG	55241.12	56493.23	-2.22%
BSE CD	52964.97	54202.24	-2.28%
BSE Oil & GAS	22573.53	23179.37	-2.61%
BSE POWER	5763.16	5898.18	-2.29%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37155.50	38256.17	-2.88%
HANG SENG	22941.32	23718.29	-3.28%
STRAITS TIMES	3895.70	3921.19	-0.65%
SHANGHAI	3320.90	3388.06	-1.98%
KOSPI	2532.78	2621.75	-3.39%
JAKARTA	6270.60	6485.45	-3.31%
TAIWAN	CLOSED	23053.18	-
KLSE COMPOSITE	1574.70	1586.60	-0.75%
ALL ORDINARIES	8403.90	8506.10	-1.20%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	153463.52	94080.41
NSE F&O	10941733.55	36132547.72

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	11639.02

(Source: [NSE](#))

Corporate News

- **Biocon** has launched Liraglutide, a drug for diabetes and obesity management, in the UK under the brand names Liraglutide Biocon and Biolide. This follows approval from the UK's MHRA, making Biocon the first generics company to gain such approval in a major regulated market.
- **HDFC Bank** plans to expand its loan securitisation business to meet increasing investor demand while managing its balance sheet effectively. The bank targets reducing its loan-to-deposit ratio and aims for a substantial increase in securitisation volumes over the next three to five years.
- **Coal India** said it will impose an additional charge of Rs 300 per tonne across Northern Coalfields mines.
- **Transrail Lighting** announced that it has secured new orders worth Rs 2,752 crore, primarily from its Transmission and Distribution (T&D) business.
- **RVNL** has received a Letter of Acceptance (LoA) for a Rs. 135.66 crore project from Central Railway.
- **TVS Motors** has launched the TVS King Duramax Plus and TVS King Deluxe Plus three-wheelers in Mexico.
- **Mankind Pharma** said that he NCLT has approved the merger of Jee Laboratory, JPR Labs, and Jaspack Industries with Mankind Pharma.
- **Bharti Airtel's** India business is expected to grow its free cash flow (FCF) to Rs 36,100 crore by FY26, with Reliance Jio's FCF projected at Rs 36,900 crore. This growth is driven by anticipated tariff hikes, capex normalization, and ARPU gains. Strong FCF will likely increase dividend payouts.
- **Adani Green Energy Limited** has reached a significant milestone, surpassing 12,000 MW in its operational portfolio, making it the first renewable energy company in India to achieve this. The portfolio, totaling 12,258.1 MW, includes 8,347.5 MW of solar, 1,651 MW of wind, and 2,259.6 MW of wind-solar hybrid capacity.
- **Jindal Steel** has increased its offer for Italy's troubled steelmaker to approximately EUR 4 billion. This includes a EUR 1 billion payment for assets and EUR 3 billion for upgrades. Prime Minister Giorgia Meloni's government

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	1732.40	1700.70	1.86%
SHRIRAMFIN	617.30	606.80	1.73%
COALINDIA	369.35	363.85	1.51%
TRENT	4851.55	4805.30	0.96%
HINDALCO	634.35	631.95	0.38%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
JIOFIN	207.61	221.70	-6.36%
TECHM	1487.85	1588.25	-6.32%
WIPRO	277.65	294.50	-5.72%
INDUSINDBK	990.10	1046.70	-5.41%
M&M	2585.10	2726.55	-5.19%

(Source: [Moneycontrol](#))

- **Solar Industries India** said that the company and its subsidiary have received export orders worth Rs 2,150 crore for supply of defence products.
- **NCC** has announced that its board has approved an equity investment of Rs 70 crore in NCC Quantum Technologies, a wholly owned subsidiary of the company.

will choose a winning bid soon among Jindal, Bedrock Industries, and Baku Steel Co.

- **Tata Consultancy Services** announced that it had extended its partnership with DNB Bank ASA for an additional five years to power next-generation banking innovation.
- **Tata Power's** solar manufacturing arm, TP Solar, has secured an order worth Rs 632 crore from Solar Energy Corporation of India (SECI) for the supply of 292.5 MWp solar modules. The project, part of SECI's 400 MWp tender under the CPSU Scheme Tranche-III, will be delivered between October 2025 and January 2026.
- **Power Finance Corporation** inked an initial agreement to provide Rs.26,800 Crore in financing to Madhya Pradesh's power utilities.
- **PSP Projects** announced that it has received work orders worth Rs 1,764.12 crore for a wide range of infrastructure and construction projects across Ahmedabad, primarily in the institutional and residential categories.
- **GE Power India** said that it has secured an additional contract worth Rs 273.5 crore from GREENKO KA01 IREP as part of its existing agreement for the Saundatti Hydro Project in Belagavi, Karnataka.
- **LIC** announced that it has received a demand notice of Rs. 479.88 crore for the short payment of Goods and Services Tax (GST) for the financial year 2020-21.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims rose to 242,000 in the week ended February 22nd, an increase of 22,000 from the previous week's revised level of 220,000. Continuing claims edged down by 5,000 to 1.862 million in the week ended February 15th.
- U.S. gross domestic product jumped by 2.3% in the fourth quarter, unchanged from the previous estimate.
- U.S. durable goods orders shot up by 3.1% in January after tumbling by a revised 1.8% in December. Core durable goods orders were unchanged in January after inching up by 0.1% in December.

- U.S. pending home sales index dove 4.6% to an all-time low of 70.6 in January after tumbling 4.1% to a revised 74.0 in December.
- Germany's seasonally adjusted unemployment rate remained at 6.2% in February 2025, the number of unemployed people increased by 5,000 to 2.886 million.
- German retail sales rose by 0.2% month-over-month in January 2025, rebounding from a 1.6% decline in December. On a year-over-year basis, retail sales grew 2.9%, accelerating from a 2% increase in December.
- Germany's import prices rose by 3.1% year-on-year in January 2025, accelerating from a 2% increase in the previous month. On a monthly basis, import prices grew by 1.1% in January, up from a 0.4% rise in December.
- French economy contracted 0.1% in Q4 2024, reversing a 0.4% expansion in Q3. This marks the first contraction since Q1 2023. On an annual basis, the economy expanded 0.6%. For the full year, GDP grew 1.1%, matching 2023's pace.
- French annual inflation rate slowed sharply to 0.8% in February 2025, the lowest since February 2021, compared to 1.7% in January. On a monthly basis, the consumer price index remained unchanged after rising 0.2% in January.
- French payroll employment in private sector decreased by 68 thousand, or 0.3% to 21.04 million in the fourth quarter, following a downwardly revised 0.1% rise in the previous period.
- Japan's value of retail sales were up a seasonally adjusted 0.5% on month in January - coming in at 13.623 billion yen. That was following the 0.8% decline in December. On a yearly basis, sales were up 3.9% - again matching forecasts and up from 3.5% in the previous month.
- Japan's industrial output in Japan dropped a seasonally adjusted 1.1% on month in January, following the 0.2% loss in December. On a yearly basis, industrial production was up 2.6%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.30/bbl (IST 17:00).
- INR weakened to Rs. 87.49 from Rs. 87.20 against each US\$ resulting in daily change of 0.33%.
- India GDP Data: India's GDP growth accelerated to 6.2% in Q3 FY25 from 5.6% in the previous quarter, supported by rural consumption after a good monsoon and higher government spending.
- A World Bank report states that India needs to grow at an average rate of 7.8% annually to become a high-income country by 2047. The country's gross national income (GNI) per capita must increase nearly eightfold, from \$2,540 in 2023 to \$20,000 by 2047. While India is on track to become an upper-middle-income country by 2032, achieving high-income status will require two more decades of high growth.
- India and the EU discussed progress on a proposed free trade agreement to boost trade and investments during a meeting between Commerce Minister Piyush Goyal and EU Trade Commissioner Maros Sefcovic. With the 10th round of negotiations scheduled in March, the FTA aims to open markets and enhance bilateral trade, vital given current global

economic uncertainties.

- China has threatened to retaliate against Donald Trump's additional tariffs on Chinese imports, warning that it will use all necessary measures to defend its interests. The new 10% tariff is set to take effect March 4, escalating the risk of a damaging trade war between the two largest economies.
- Prices of chana and tur have dropped by about 25% in two months, falling below the minimum support prices due to duty-free imports and increased local crop arrivals. While wholesale prices of pulses have decreased significantly, retail prices have not seen a proportional decline. Retail chana dal prices fell 4.3% and tur dal prices dropped 12%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/03/2025

Wherrelz IT Solutions Ltd

Right Issue of Equity Shares

(Source: NSE)

Corporate Actions as on 03/03/2025

Aayush Wellness Ltd

Interim Dividend - Rs. - 0.01 Per Share

(Source: NSE)

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